

Table 2.1 Public sector finances excluding financial interventions

£ millions ¹												
	Public sector surplus on current budget	Public sector net investment	Net Borrowing								Public sector net debt ²	Public sector net debt as percentage of GDP
			Central government	Local government	General government	Non-financial PCs	Bank of England	PSNBex	Public sector banking groups	Public sector		
	JW2T	JW2Z	NMFJ	NMOE	NNBK	CPCM	JW2H	J5II	IL6B	ANNX	HF6W	HF6X
2003	-18,943	-15,061	-38,881	1,177	-37,704	3,667	32	-34,004	0	-34,004	380.1	32.4
2004	-19,818	-16,979	-37,326	-3,301	-40,627	3,783	48	-36,797	0	-36,797	424.0	34.5
2005	-17,405	-23,950	-37,348	-4,510	-41,858	437	66	-41,355	0	-41,355	465.1	36.1
2006	-6,964	-23,791	-35,478	326	-35,152	4,313	83	-30,755	0	-30,755	500.9	36.6
2007	-7,763	-25,954	-36,790	-774	-37,564	3,763	82	-33,717	47	-33,670	534.6	37.2
2008	-29,402	-38,601	-66,912	-3,797	-70,709	2,349	357	-68,003	15,685	-52,318	599.9	42.5
2009	-100,172	-53,016	-152,795	-4,190	-156,985	3,649	148	-153,188	30,932	-122,256	743.5	52.2
2010	-104,557	-43,515	-145,815	-702	-146,517	-1,640	85	-148,072	17,052	-131,020	889.1	59.3
2003/04	-17,418	-15,623	-37,129	-99	-37,228	4,155	32	-33,041	0	-33,041	381.5	32.1
2004/05	-19,249	-20,574	-38,555	-3,924	-42,479	2,605	51	-39,823	0	-39,823	422.1	34.0
2005/06	-13,953	-23,456	-33,500	-5,318	-38,818	1,336	72	-37,409	0	-37,409	461.7	35.3
2006/07	-5,021	-25,841	-32,969	-2,218	-35,187	4,240	86	-30,862	0	-30,862	497.8	35.9
2007/08	-4,806	-28,929	-38,535	99	-38,436	4,592	107	-33,735	103	-33,632	527.2	36.5
2008/09	-49,795	-46,569	-92,027	-4,524	-96,551	-201	388	-96,364	23,908	-72,456	618.9	44.2
2009/10	-107,034	-49,418	-156,393	-2,885	-159,278	2,734	92	-156,452	26,687	-129,765	772.2	53.6
2006 Q1	12,123	-10,026	3,228	-2,515	713	1,364	19	2,097	0	2,097	461.7	35.3
Q2	-10,872	-3,906	-21,419	5,808	-15,611	812	22	-14,778	0	-14,778	483.1	36.4
Q3	-1,243	-4,811	-5,620	-1,292	-6,912	837	21	-6,054	0	-6,054	486.3	36.1
Q4	-6,972	-5,048	-11,667	-1,675	-13,342	1,300	21	-12,020	0	-12,020	500.9	36.6
2007 Q1	14,066	-12,076	5,737	-5,059	678	1,291	22	1,990	0	1,990	497.8	35.9
Q2	-11,705	-1,966	-19,360	5,099	-14,261	569	21	-13,671	0	-13,671	512.9	36.5
Q3	-1,442	-5,583	-7,794	-388	-8,182	1,136	19	-7,025	0	-7,025	514.7	36.2
Q4	-8,682	-6,329	-15,373	-426	-15,799	768	20	-15,011	47	-14,964	534.6	37.2
2008 Q1	17,023	-15,051	3,992	-4,186	-194	2,119	47	1,972	56	2,028	527.2	36.5
Q2	-16,981	-3,973	-25,890	4,634	-21,256	199	103	-20,954	107	-20,847	554.4	38.4
Q3	-6,950	-9,627	-14,510	-2,206	-16,716	35	104	-16,577	4,027	-12,550	559.5	39.1
Q4	-22,494	-9,950	-30,504	-2,039	-32,543	-4	103	-32,444	11,495	-20,949	599.9	42.5
2009 Q1	-3,370	-23,019	-21,123	-4,913	-26,036	-431	78	-26,389	8,279	-18,110	618.9	44.2
Q2	-35,761	-6,155	-51,232	5,269	-45,963	4,023	24	-41,916	5,960	-35,956	669.2	48.0
Q3	-26,645	-9,045	-33,555	-2,200	-35,755	43	22	-35,690	5,623	-30,067	692.2	49.3
Q4	-34,396	-14,797	-46,885	-2,346	-49,231	14	24	-49,193	11,070	-38,123	743.5	52.2
2010 Q1	-10,232	-19,421	-24,721	-3,608	-28,329	-1,346	22	-29,653	4,034	-25,619	772.2	53.6
Q2	-33,025	-6,220	-44,756	5,671	-39,085	-181	21	-39,245	4,325	-34,920	814.9	55.7
Q3	-24,661	-8,199	-32,467	-580	-33,047	166	21	-32,860	4,349	-28,511	842.3	56.8
Q4	-36,639	-9,675	-43,871	-2,185	-46,056	-279	21	-46,314	4,344	-41,970	889.1	59.3
2009 Jan	10,513	-8,301	3,087	-1,502	1,585	592	35	2,212	5,158	7,370	582	41
Feb	-1,837	-6,794	-6,834	-1,362	-8,196	-470	35	-8,631	1,543	-7,088	590	42
Mar	-12,046	-7,924	-17,376	-2,049	-19,425	-553	8	-19,970	1,578	-18,392	619	44
Apr	-7,517	-1,612	-12,834	3,308	-9,526	389	8	-9,129	2,042	-7,087	626	45
May	-15,975	-1,712	-19,281	1,955	-17,326	-369	8	-17,687	1,933	-15,754	643	46
Jun	-12,269	-2,831	-19,117	6	-19,111	4,003	8	-15,100	1,985	-13,115	669	48
Jul	-3,812	-2,245	-4,905	-1,059	-5,964	-101	8	-6,057	1,244	-4,813	670	48
Aug	-11,075	-3,060	-13,319	-1,040	-14,359	218	6	-14,135	2,160	-11,975	673	48
Sep	-11,758	-3,740	-15,331	-101	-15,432	-74	8	-15,498	2,219	-13,279	692	49
Oct	-7,103	-3,219	-9,086	-821	-9,907	-423	8	-10,322	2,210	-8,112	699	50
Nov	-14,473	-3,430	-17,085	-948	-18,033	122	8	-17,903	2,231	-15,672	713	50
Dec	-12,820	-8,148	-20,714	-577	-21,291	315	8	-20,968	6,629	-14,339	744	52
2010 Jan	4,399	-5,376	407	-1,417	-1,010	25	8	-977	1,356	379	734	51
Feb	-3,387	-5,777	-8,301	-1,273	-9,574	403	7	-9,164	1,307	-7,857	743	52
Mar	-11,244	-8,268	-16,827	-918	-17,745	-1,774	7	-19,512	1,371	-18,141	772	54
Apr	-5,601	-1,740	-10,429	2,862	-7,567	219	7	-7,341	1,435	-5,906	777	54
May	-16,251	-2,108	-19,212	1,146	-18,066	-300	7	-18,359	1,454	-16,905	790	54
Jun	-11,173	-2,372	-15,115	1,663	-13,452	-100	7	-13,545	1,436	-12,109	815	56
Jul	-378	-2,917	-2,527	-647	-3,174	-128	7	-3,295	1,457	-1,838	816	56
Aug	-11,495	-2,539	-13,272	-1,266	-14,538	497	7	-14,034	1,458	-12,576	820	56
Sep	-12,788	-2,743	-16,668	1,333	-15,335	-203	7	-15,531	1,434	-14,097	842	57
Oct	-5,146	-3,297	-7,208	-1,207	-8,415	-35	7	-8,443	1,455	-6,988	846	57
Nov	-17,970	-3,141	-19,317	-1,719	-21,036	-82	7	-21,111	1,434	-19,677	863	58
Dec	-13,523	-3,237	-17,346	741	-16,605	-162	7	-16,760	1,455	-15,305	889	59

1 Unless otherwise stated.

2 £ billion

Source: Office for National Statistics

Table 2.2

Central government transactions and fiscal balances

£ million

	Current receipts										
	Taxes on Production Total	of which VAT	Taxes on income and wealth			Other taxes	Compulsory social contributions	Interest and dividends	Other receipts ³	Total	
			Total	Income and capital gains tax ¹	Other ²						
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	LIQQ	ANBV	
2004/05	154,962	79,979	160,490	124,477	36,013	10,950	80,923	7,495	7,302	422,122	
2005/06	159,283	81,507	179,960	134,918	45,042	11,760	85,559	7,761	7,539	451,862	
2006/07	169,875	87,740	194,198	146,478	47,720	12,520	90,916	7,969	7,613	483,091	
2007/08	175,888	89,896	208,122	158,781	49,341	13,264	95,437	9,986	7,759	510,456	
2008/09	167,558	85,350	200,785	153,714	47,071	12,651	96,613	9,710	8,049	495,366	
2009/10	169,648	83,602	182,465	144,389	38,076	12,238	96,638	6,733	8,387	476,109	
2008	Jan	13,833	7,205	35,662	25,340	10,322	1,052	8,482	840	649	60,518
	Feb	14,091	7,058	19,426	18,064	1,362	1,166	9,020	792	652	45,147
	Mar	14,424	7,683	16,010	13,896	2,114	1,093	9,720	1,253	624	43,124
	Apr	15,473	8,295	16,783	10,251	6,532	1,198	7,793	863	657	42,767
	May	14,943	7,869	10,847	9,755	1,092	1,040	7,826	753	658	36,067
	Jun	15,076	8,071	11,830	10,333	1,497	1,061	8,165	749	658	37,539
	Jul	14,757	7,693	26,365	16,222	10,143	1,168	7,889	776	683	51,638
	Aug	14,053	7,208	13,085	11,959	1,126	1,032	7,727	768	685	37,350
	Sep	14,421	7,632	13,629	10,507	3,122	1,078	7,981	1,049	682	38,840
	Oct	14,485	7,334	20,202	10,287	9,915	1,151	7,811	859	670	45,178
	Nov	14,448	7,254	10,330	9,509	821	949	7,644	751	671	34,793
	Dec	13,114	6,430	13,348	10,852	2,496	904	8,261	762	670	37,059
2009	Jan	12,236	5,952	32,080	24,059	8,021	972	8,103	623	673	54,687
	Feb	11,725	5,296	18,918	17,559	1,359	931	8,240	599	672	41,085
	Mar	12,827	6,316	13,368	12,421	947	1,167	9,173	1,158	670	38,363
	Apr	13,215	6,105	15,077	10,202	4,875	1,055	7,582	834	663	38,426
	May	13,027	6,125	9,431	8,552	879	955	7,546	546	663	32,168
	Jun	13,946	6,828	11,425	10,104	1,321	1,013	7,862	586	663	35,495
	Jul	14,117	6,933	21,049	14,680	6,369	1,059	7,541	460	744	44,970
	Aug	13,689	6,556	11,657	10,919	738	997	7,425	380	744	34,892
	Sep	14,003	6,709	11,131	9,803	1,328	1,166	7,569	677	743	35,289
	Oct	14,877	7,529	16,915	9,538	7,377	1,020	7,601	693	686	41,792
	Nov	14,513	7,061	10,897	9,365	1,532	929	7,624	502	686	35,151
	Dec	14,335	6,885	13,200	10,114	3,086	952	8,179	439	684	37,789
2010	Jan	14,541	7,857	27,385	19,919	7,466	967	8,035	317	703	51,948
	Feb	14,033	7,050	18,464	16,875	1,589	1,031	8,840	407	704	43,479
	Mar	15,352	7,964	15,834	14,318	1,516	1,094	10,834	892	704	44,710
	Apr	18,607	7,824	14,885	9,566	5,319	1,088	7,597	392	718	43,287
	May	15,027	7,534	10,407	9,502	905	1,041	7,575	365	720	35,135
	Jun	15,684	8,140	11,567	10,191	1,376	1,082	8,041	434	718	37,526
	Jul	15,456	7,750	23,976	15,322	8,654	1,155	7,692	394	727	49,400
	Aug	15,347	7,684	12,455	11,233	1,222	1,069	7,673	399	728	37,671
	Sep	15,680	8,189	12,084	9,690	2,394	1,176	7,626	771	728	38,065
	Oct	15,189	7,421	19,512	10,020	9,492	1,058	7,757	485	727	44,728
	Nov	15,480	7,610	10,785	9,294	1,491	1,026	7,624	456	727	36,098
	Dec	15,003	7,492	13,506	10,973	2,533	1,028	8,522	474	729	39,262

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

3 Includes receipts from the electromagnetic spectrum.

Source: Office for National Statistics

Table 2.2
Continued

Central government transactions and fiscal balances

£ million

	Current expenditure				Saving gross plus capital taxes	Depreciation	Surplus on current budget	Net investment	Net borrowing	
	Interest	Net Social Benefits	Other	Total						
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	ANLV	-ANNS	-NMFJ	
2004/05	23,936	122,624	287,806	434,366	-12,244	5,513	-17,757	-20,798	-38,555	
2005/06	25,808	127,304	306,504	459,616	-7,754	5,744	-13,498	-20,002	-33,500	
2006/07	27,581	131,346	324,042	482,969	122	5,951	-5,829	-27,140	-32,969	
2007/08	29,961	140,725	339,371	510,057	399	6,170	-5,771	-32,764	-38,535	
2008/09	30,507	153,458	352,629	536,594	-41,228	6,544	-47,772	-44,255	-92,027	
2009/10	30,942	167,165	376,260	574,367	-98,258	6,790	-105,048	-51,345	-156,393	
2008	Jan	3,010	11,706	27,947	42,663	17,855	512	17,343	-1,182	16,161
	Feb	2,964	11,138	26,229	40,331	4,816	512	4,304	-5,484	-1,180
	Mar	997	10,868	33,319	45,184	-2,060	511	-2,571	-8,418	-10,989
	Apr	2,958	12,215	30,744	45,917	-3,150	540	-3,690	-1,351	-5,041
	May	2,777	12,514	30,033	45,324	-9,257	540	-9,797	-2,404	-12,201
	Jun	2,593	12,145	28,842	43,580	-6,041	541	-6,582	-2,066	-8,648
	Jul	3,143	12,678	27,600	43,421	8,217	546	7,671	-1,931	5,740
	Aug	3,206	12,606	28,407	44,219	-6,869	546	-7,415	-1,580	-8,995
	Sep	1,301	12,521	29,767	43,589	-4,749	547	-5,296	-5,959	-11,255
	Oct	3,231	12,548	28,142	43,921	1,257	549	708	-1,998	-1,290
	Nov	3,020	14,729	29,254	47,003	-12,210	549	-12,759	-1,964	-14,723
	Dec	2,521	13,036	29,972	45,529	-8,470	549	-9,019	-5,472	-14,491
2009	Jan	2,538	13,564	28,666	44,768	9,919	546	9,373	-6,286	3,087
	Feb	2,193	12,095	27,873	42,161	-1,076	546	-1,622	-5,212	-6,834
	Mar	1,026	12,807	33,329	47,162	-8,799	545	-9,344	-8,032	-17,376
	Apr	2,693	13,441	33,048	49,182	-10,756	540	-11,296	-1,538	-12,834
	May	3,000	13,655	30,777	47,432	-15,264	540	-15,804	-3,477	-19,281
	Jun	1,704	13,644	31,716	47,064	-11,569	540	-12,109	-7,008	-19,117
	Jul	2,416	14,366	30,147	46,929	-1,959	609	-2,568	-2,337	-4,905
	Aug	1,315	13,524	30,118	44,957	-10,065	609	-10,674	-2,645	-13,319
	Sep	912	13,765	31,364	46,041	-10,752	608	-11,360	-3,971	-15,331
	Oct	3,354	13,908	30,428	47,690	-5,898	547	-6,445	-2,641	-9,086
	Nov	3,012	16,114	29,560	48,686	-13,535	547	-14,082	-3,003	-17,085
	Dec	2,698	14,242	32,382	49,322	-11,533	546	-12,079	-8,635	-20,714
2010	Jan	3,828	13,927	30,336	48,091	3,857	568	3,289	-2,882	407
	Feb	3,610	12,555	30,658	46,823	-3,344	568	-3,912	-4,389	-8,301
	Mar	2,400	14,024	35,726	52,150	-7,440	568	-8,008	-8,819	-16,827
	Apr	3,629	13,936	33,955	51,520	-8,233	594	-8,827	-1,602	-10,429
	May	4,023	14,027	32,570	50,620	-15,485	594	-16,079	-3,133	-19,212
	Jun	3,826	14,172	31,543	49,541	-12,015	593	-12,608	-2,507	-15,115
	Jul	3,934	14,553	30,488	48,975	425	600	-175	-2,352	-2,527
	Aug	3,816	14,284	30,206	48,306	-10,635	600	-11,235	-2,037	-13,272
	Sep	2,329	14,516	33,780	50,625	-12,560	600	-13,160	-3,508	-16,668
	Oct	3,850	14,355	30,537	48,742	-4,014	600	-4,614	-2,594	-7,208
	Nov	4,306	16,775	31,580	52,661	-16,563	600	-17,163	-2,154	-19,317
	Dec	3,029	15,012	33,843	51,884	-12,622	600	-13,222	-4,124	-17,346

See notes on first page of table

Table 2.3

Public sector aggregates¹

£ millions not seasonally adjusted

	Surplus on current budget ²		Net investment ³		Net borrowing ⁴		Net cash requirement ⁵		
	General	Public Sector	General	Public Sector	General	Public Sector	General	Public Sector	
	Government		Government		Government		Government		
Calendar years									
	ANLW	ANMU	ANNV	ANNW	NNBK	ANNX	RUUI	RURQ	
2003	-19,544	-18,943	16,524	15,061	37,704	34,004	37,847	37,252	
2004		-19,818		16,979	40,627	36,797	41,592	42,250	
2005	-22,211	-17,405	19,749	23,950	41,858	41,355	41,722	41,134	
2006	-9,231	-6,964	24,119	23,791	35,152	30,755	36,293	33,461	
2007	-12,033	-7,672	25,531	25,999	37,564	33,670	30,679	35,022	
2008	-31,999	-20,240	38,710	32,078	70,709	52,318	126,031	162,633	
2009	-103,053	-77,099	53,932	45,157	156,985	122,256	201,782	188,716	
2010	-106,456	-82,249	40,061	48,779	146,517	131,020	155,032	79,539	
Financial years									
2003/04	-19,005	-17,418	16,371	15,623	37,228	33,041	39,969	38,466	
2004/05		-19,249		20,574	42,479	39,823	39,018	38,482	
2005/06	-18,657	-13,953	19,721	23,456	38,818	37,409	39,952	40,457	
2006/07	-8,292	-5,021	25,955	25,841	35,187	30,862	36,302	35,126	
2007/08	-10,691	-4,667	29,597	28,966	38,436	33,632	29,006	26,972	
2008/09	-52,340	-36,091	44,211	36,365	96,551	72,456	166,701	197,582	
2009/10	-109,127	-83,203	50,151	46,564	159,278	129,765	203,411	166,932	
Quarterly									
2005	Q1	8,017	8,671	9,642	10,520	2,327	1,849	-2,164	-2,767
	Q2	-12,698	-11,166	-1,223	2,215	10,817	13,381	15,748	16,313
	Q3	-5,271	-3,651	4,786	4,778	9,607	8,429	8,620	8,254
	Q4	-12,259	-11,259	6,544	6,437	19,107	17,696	19,518	19,334
2006	Q1	11,571	12,123	9,614	10,026	-713	-2,097	-3,934	-3,444
	Q2	-11,163	-10,872	4,287	3,906	15,611	14,778	19,333	18,981
	Q3	-1,881	-1,243	4,848	4,811	6,912	6,054	5,537	5,531
	Q4	-7,758	-6,972	5,370	5,048	13,342	12,020	15,357	12,393
2007	Q1	12,510	14,066	11,450	12,076	-678	-1,990	-3,925	-1,779
	Q2	-13,662	-11,705	2,856	1,967	14,261	13,671	12,928	12,622
	Q3	-3,229	-1,442	4,548	5,583	8,182	7,025	390	711
	Q4	-9,686	-8,591	6,113	6,373	15,799	14,964	21,286	23,468
2008	Q1	15,886	17,071	16,080	15,043	194	-2,028	-5,598	-9,829
	Q2	-17,263	-16,898	3,993	3,949	21,256	20,847	25,923	19,469
	Q3	-7,417	-6,856	9,299	5,694	16,716	12,550	36,590	38,748
	Q4	-23,205	-13,557	9,338	7,392	32,543	20,949	69,116	114,245
2009	Q1	-4,455	1,220	21,581	19,330	26,036	18,110	35,072	25,120
	Q2	-35,992	-30,451	9,971	5,505	45,963	35,956	49,633	56,576
	Q3	-27,426	-20,245	8,329	9,822	35,755	30,067	36,919	51,189
	Q4	-35,180	-27,623	14,051	10,500	49,231	38,123	80,158	55,831
2010	Q1	-10,529	-4,884	17,800	20,737	28,329	25,619	36,701	3,336
	Q2	-33,187	-27,386	5,898	7,536	39,085	34,920	44,725	4,721
	Q3	-25,493	-18,998	7,554	9,515	33,047	28,511	27,325	25,734
	Q4	-37,247	-30,981	8,809	10,991	46,056	41,970	46,281	45,748

1 National accounts entities as defined under the European System of Accounts 1995 (ESA95).

2 Net saving plus capital taxes.

3 Gross capital formation plus payments less receipts of investment grants less depreciation.

4 Net borrowing = net investment minus surplus on current budget

5 Previously called Public Sector Borrowing Requirement (PSBR).

Source: Office for National Statistics

Table 2.4

Selected financial statistics¹

£ million					
	Building societies			Unit trusts ² (Transactions)	Net equity of households in life assurance and pension funds' reserves
	Lending secured on dwellings (Approvals)				
	House Purchase	Remortgaging	Other loans		
	VYVB	VYVC	VYVD	AGXE	NBYD
2007	27,838	16,682	4,136	3,870	65,070
2008	11,537	18,016	2,772	-2,151	19,930
2009	10,814	3,164	1,867	29,561	20,408
2009 Q1	1,713	609	440	5,627	1,518
Q2	3,221	1,251	527	7,741	12,894
Q3	2,946	858	479	8,890	5,886
Q4	2,934	446	421	7,303	110
2010 Q1	..	..	..	4,851	4,198
Q2	..	..	..	15,057	5,061
Q3	..	..	..	16,174	4,679
2009 Jan	243	25	117	1,928	..
Feb	514	109	149	2,325	..
Mar	956	475	174	1,374	..
Apr	1,029	401	160	1,883	..
May	1,049	385	167	3,863	..
Jun	1,143	465	200	1,995	..
Jul	1,058	243	181	2,448	..
Aug	853	258	138	2,692	..
Sep	1,035	357	160	3,750	..
Oct	1,106	234	157	1,964	..
Nov	1,055	74	148	2,821	..
Dec	773	138	116	2,518	..
2010 Jan	..	..	..	1,478	..
Feb	..	..	..	1,807	..
Mar	..	..	..	1,566	..
Apr	..	..	..	8,306	..
May	..	..	..	4,085	..
Jun	..	..	..	2,666	..
Jul	..	..	..	5,061	..
Aug	..	..	..	7,662	..
Sep	..	..	..	3,451	..
Oct	..	..	..	5,334	..
Nov	..	..	..	2,438	..
Dec	..	..	..	478	..

Note: From data for January/Q1 2010 onwards, ONS, in conjunction with the Bank of England, will stop publication of separate series for the banks and building society, sub-sectors, to prevent disclosure of commercially sensitive information. This change will affect some monthly series in the March edition of Finstats (published on 12 March 2010). Quarterly data will be affected from the June 2010 publication. Data for the monetary financial institutions (which includes banks and building societies) will be unaffected. An article by the Bank of England, giving further details of the change, can be accessed via this link: <http://www.bankofengland.co.uk/statistics/ms/articles/artjan10.pdf>

1 For further details see Financial Statistics, Tables 1.2E, 3.2B, 4.2A, 4.3A, 5.2D, 6.2A.

2 Including open ended investment companies (OEICs).

3 Monthly figures relate to calendar months.

Sources: Office for National Statistics; Department for National Savings; Building Societies Commission; Association of Unit Trusts and Investment Funds; Bank of England; Department of Trade and Industry

Table 2.4
continued

Selected financial statistics¹

£ million

	Banks ³				Consumer credit		of which Credit cards	
	UK private sector deposits		Lending to the private sector		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	Sterling (Not seasonally adjusted)	Other currencies	Sterling (Not seasonally adjusted)	Other currencies				
Amount outstanding as at 31 Dec								
	AEAS	AGAK	AECE	AECK	VZRD	VZRI	VZRE	VZRJ
2007	1,439,390	394,431	1,836,071	522,653	221,687	221,188	56,086	54,936
2008	1,657,669	485,081	2,077,688	657,718	233,164	232,945	53,892	52,869
2009	1,795,177	439,644	2,185,785	525,005	226,840	226,637	55,631	54,592
2010	..	..	..	..	213,939	213,693	58,791	57,674
Transactions								
	AEAT	AEAZ	AECF		Net lending VZQC	Net lending RLMH	Net lending VZQS	Net lending VZQX
2007	162335	71345	213349		13471	12988	2251	2039
2008	219244	-36994	234013		10854	11169	4092	4236
2009	139261	4600	148939		-700	-693	2326	2299
2010					1393	1392	2053	2003
2009	Q1	69,999	-16,137	56,361	-677	-43	-804	607
	Q2	-6,430	42,064	13,825	1,551	440	943	639
	Q3	35,662	-12,732	45,929	-1,274	-639	520	396
	Q4	40,030	-8,595	32,824	-300	-451	1,667	657
2010	Q1				-156	738	-954	673
	Q2				1,312	220	739	425
	Q3				-514	-28	768	517
2009	Jan	31,169	20,770	16,069	-78	70	-530	257
	Feb	20,790	-22,439	14,925	-661	-60	-219	106
	Mar	18,040	-14,468	25,367	62	-53	-55	244
	Apr	-7,106	45,132	-13,240	747	278	453	273
	May	3,204	-1,805	25,212	291	79	65	189
	Jun	-2,528	-1,263	1,853	514	82	425	177
	Jul	14,545	-10,329	11,606	-926	-275	-102	87
	Aug	-2,632	11,530	3,330	-903	-179	424	206
	Sep	23,749	-13,933	30,993	555	-185	197	103
	Oct	54,930	-3,164	41,536	-784	-473	-115	128
	Nov	1,768	10,547	-5,961	191	-141	771	259
	Dec	-16,668	-15,978	-2,751	293	162	1,010	269
2010	Jan	..	..	..	-141	165	-747	170
	Feb	..	..	..	-111	409	15	342
	Mar	..	..	..	96	164	-222	161
	Apr	..	..	..	543	-67	508	143
	May	..	..	..	693	420	-56	134
	Jun	..	..	..	76	-133	286	148
	Jul	..	..	..	-484	79	121	209
	Aug	..	..	..	-178	-178	583	123
	Sep	..	..	..	148	71	64	186
	Oct	..	..	..	-26	351	-3	319
	Nov	..	..	..	474	-70	732	28
	Dec	..	..	..	303	181	770	41

See notes on first page of table

Table 2.5 Monetary aggregates

		Amount outstanding					£ million
		Notes and coin in circulation outside the Bank of England		Retail deposits and cash in M4		M4	
		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
		AVAA	AVAB	VQXV	VQWU	AUYM	AUYN
2006		45,213	45,204	996,652	993,266	1,498,944	1,493,418
2007		47,361	47,333	1,071,454	1,068,367	1,674,889	1,671,541
2008		50,276	50,249	1,123,831	1,122,106	1,937,226	1,934,576
2009		54,252	54,323	1,187,107	1,184,176	2,043,563	2,041,234
2008	Q1	49,102	49,185	1,109,125	1,102,953	1,719,346	1,713,090
	Q2	49,490	49,702	1,127,207	1,119,083	1,767,560	1,758,642
	Q3	50,178	50,321	1,127,007	1,126,320	1,822,862	1,826,712
	Q4	52,332	51,787	1,123,831	1,122,106	1,937,226	1,934,576
2009	Q1	52,678	53,208	1,136,065	1,130,215	2,010,432	2,003,707
	Q2	54,036	53,962	1,151,381	1,143,742	1,978,233	1,969,468
	Q3	54,538	54,727	1,164,828	1,165,413	2,010,427	2,014,142
	Q4	55,758	55,396	1,187,107	1,184,176	2,043,563	2,041,234
2010	Q1	55,824	56,204	1,207,218	1,201,929	2,221,150	2,212,830
	Q2	56,981	56,996	1,211,476	1,205,106	2,201,828	2,192,118
	Q3	57,106	57,326	1,214,058	1,213,896	2,185,191	2,189,506
2009	Jan	52,605	52,709	1,115,785	1,125,477	1,969,486	1,965,200
	Feb	52,420	53,222	1,123,182	1,131,724	1,991,392	1,989,150
	Mar	53,008	53,692	1,136,065	1,130,215	2,010,432	2,003,707
	Apr	54,113	53,750	1,143,687	1,138,129	1,980,052	1,977,774
	May	54,054	53,936	1,146,970	1,140,797	1,982,979	1,987,102
	Jun	53,941	54,201	1,151,381	1,143,742	1,978,233	1,969,468
	Jul	54,387	54,509	1,150,748	1,152,625	1,987,270	1,987,296
	Aug	54,437	54,696	1,155,917	1,157,650	1,989,354	1,987,469
	Sep	54,789	54,975	1,164,828	1,165,413	2,010,427	2,014,142
	Oct	54,711	55,191	1,170,909	1,174,577	2,061,543	2,064,450
	Nov	55,047	55,382	1,176,112	1,177,187	2,058,106	2,060,351
	Dec	57,516	55,615	1,187,107	1,184,176	2,043,563	2,041,234
2010	Jan	56,000	56,083	1,174,647	1,184,072	2,210,856	2,228,126
	Feb	55,360	56,167	1,184,388	1,192,199	2,211,038	2,215,914
	Mar	56,111	56,361	1,207,218	1,201,929	2,221,150	2,212,830
	Apr	56,748	56,744	1,205,916	1,199,132	2,214,976	2,207,745
	May	56,947	57,115	1,205,730	1,199,442	2,202,302	2,194,391
	Jun	57,247	57,128	1,211,476	1,205,106	2,201,828	2,192,118
	Jul	56,968	57,108	1,203,862	1,205,646	2,202,025	2,201,326
	Aug	57,070	57,343	1,205,667	1,209,288	2,176,101	2,177,590
	Sep	57,280	57,528	1,214,058	1,213,896	2,185,191	2,189,506
	Oct	57,055	57,591	1,212,057	1,215,228	2,186,921	2,189,934
	Nov	57,323	57,594	1,226,108	1,227,880	2,173,511	2,176,426

Source: Bank of England

Table 2.6 Selected interest rates, exchange rates and security prices

		Selected retail banks' base rate	Average discount rate for 91 day Treasury bills	Inter bank 3 months bid rate	Inter bank 3 months offer rate	British government securities 20 years yield ¹	Exchange rate UK spot
		ZCMG	AJNB	HSAJ	HSAK	AJLX	LUSS
2009	Jan	1.5	0.9	2.0	2.3	4.28	1.4416
	Feb	1.0	0.7	2.0	2.2	4.34	1.4255
	Mar	0.5	0.6	1.6	1.7	4.01	1.4331
	Apr	0.5	0.6	1.3	1.5	4.24	1.4820
	May	0.5	0.5	1.2	1.3	4.38	1.6125
	Jun	0.5	0.5	1.2	1.2	4.47	1.6468
	Jul	0.5	0.4	0.9	0.9	4.46	1.6579
	Aug	0.5	0.4	0.7	0.7	4.22	1.6311
	Sep	0.5	0.4	0.6	0.6	4.07	1.5993
	Oct	0.5	0.5	0.5	0.7	4.05	1.6478
	Nov	0.5	0.5	0.5	0.7	4.22	1.6411
	Dec	0.5	0.5	0.6	0.7	4.33	1.6148
2010	Jan	0.5	0.5	0.5	0.7	4.42	1.6020
	Feb	0.5	0.5	0.5	0.7	4.52	1.5224
	Mar	0.5	0.5	0.5	0.7	4.57	1.5167
	Apr	0.5	0.5	0.5	0.7	4.56	1.5313
	May	0.5	0.5	0.6	0.8	4.32	1.4459
	Jun	0.5	0.5	0.7	0.9	4.22	1.4962
	Jul	0.5	0.5	0.7	0.9	4.19	1.5661
	Aug	0.5	0.5	0.7	0.9	4.00	1.5367
	Sep	0.5	0.5	0.7	0.9	3.91	1.5755
	Oct	0.5	0.5	0.7	0.9	3.89	1.5988
	Nov	0.5	0.5	0.7	0.8	4.13	1.5573
	Dec	0.5	...	0.7	0.9	4.27	1.5655

¹ Average of working days.

Source: Bank of England