



Contents of Volume 5 1998

Volume 5 No. 1

Special Issue on Asia-Pacific Financial Markets

Editorial

JAFEE Corporate Members

YASUHIRO YONEZAWA and KAZUHIRO MIYAKE / The Structure of the Japanese Stock Market 1–28

RICHARD YAN-KI HO / The Hong Kong Securities Markets: Review and Prospects 29–44

KIAN-GUAN LIM and SOO-CHEN WONG / Financial Markets Trends and Studies of Singapore Futures Markets 45–63

SANG-KOO NAM / Development, Present Status and Some Prospects of the Financial Markets in Korea 65–91

Information for Authors 93–98

Volume 5 No. 2 1998

JAFEE Corporate Members

STEFAN MITTNIK, MARC S. PAOLELLA and SVETLOZAR T. RACHEV / Unconditional and Conditional Distributional Models for the Nikkei Index 99–128

RYOZO MIURA and HIROAKI YAMAUCHI / The Pricing Formula for Commodity-Linked Bonds with Stochastic Convenience Yields and Default Risk 129–158

SIMON H. BABBS and K. BEN NOWMAN / Econometric Analysis of a Continuous Time Multi-Factor Generalized Vasicek Term Structure Model: International Evidence 159–183

Information for Authors 185–190

Volume 5 No. 3 1998**Special Issue on Japanese and Asian Markets****Invited Editor: Takato Hiraki**

JAFEE Corporate Members

BAEKIN CHA and YAN-LEUNG CHEUNG / The Impact of the U.S. and the Japanese Equity Markets on the Emerging Asia-Pacific Equity Markets	191–209
MING-SHIUN PAN and L. PAUL HSUEH / Transmission of Stock Returns and Volatility Between the U.S. and Japan: Evidence from the Stock Index Futures Markets	211–225
NOBUYA TAKEZAWA and NORIYOSHI SHIRAISHI / A Note on the Term Structure of Implied Volatilities for the Yen/U.S. Dollar Currency Option	227–236
TAKEHIKO ISOBE, AKITOSHI ITO and JOSEPH P. KAIRYS Jr. / Underpricing, Subsequent Equity Offerings, and the Long-Run Performance of Japanese IPOs	237–259
GORDON Y.N. TANG / Weekly Pattern of Exchange Rate Risks: Evidence from Ten Asian-Pacific Currencies	261–274
GORDON Y.N. TANG / Monthly Pattern and Portfolio Effect on Higher Moments of Stock Returns: Empirical Evidence from Hong Kong	275–307
Announcement	309
Information for Authors	311–315
Author Index of Volume 5	317