

JAFEE Corporate Members

The Asahi Bank, Ltd.
CTC Financial Engineering Co., Ltd.
The Dai-Tokyo Fire and Marine Insurance Co., Ltd.
Fuji International Investment Co., Ltd.
Institute for Posts and Telecommn. Policy (Ministry of Posts and Telecommn.)
Nippon Life Insurance Company
Meiji Life Insurance Company
The New Japan Securities Co., Ltd.
Lehman Brothers Japan Inc.
The Nikko Research Center, Ltd.
The Nikko System Center, Ltd.
Nomura Investment Management, Co., Ltd.
Norinchukin Research Institute Co., Ltd.
The Sakura Bank, Ltd.
The Security Analysts Association of Japan
Sumitomo Life Insurance Company
Tokyo Marine MC Asset Management Co., Ltd.
The Tokyo Grain Exchange
Daiwa Future Co., Ltd.
NCB Investment Management Co., Ltd.
Sumitomo Trust and Banking Co., Ltd.
Yamaichi securities Co., Ltd.
The Yasuda Fire and Marine Insurance Co., Ltd.
ASTMAX Co., Ltd.
Tokyo Quants Institute, Inc.
MTB Investment Technology Institute Co., Ltd.
Postal Life Insurance Bureau (Ministry of Posts and Telecommn.)

Price Water House Consultants Co., Ltd.
Meiji Life Insurance Company
The Bank of Japan
Dai-ichi Life Insurance Company
The Dai-ichi Kangyo Bank, Ltd.
Diawa Institute of Research
The Industrial Bank of Japan, Ltd.
The Long-Term Credit Bank of Japan, Ltd.
Japan Securities Research Institute
Sumitomo Capital Securities Co., Ltd.
The Mitsubishi Bank, Ltd.
NEC Management Systems Research Institute, Ltd.
Nikkei Data, Inc.
The Nikko Securities Co., Ltd.
Nissay Life Insurance Research Institute
Nomura Research Institute, Ltd.
QUICK Corp.
Seiyu Investment Management, Inc.
The Sumitomo Bank, Ltd.
The Taiyo Investment Trust and Management Co., Ltd.
The Toyo Trust & Banking Co., Ltd.
The Tokai Bank, Ltd.
The Tokyo Commodity Exchange
The Tokyo General Corporation
The Sanwa Bank, Ltd.
Yasuda Life Insurance Company
Mitsui Trust & Banking Co., Ltd.
GENEX Corp.
Fuji Futures Co., Ltd.
The Mitsui Trust & Banking Co., Ltd.
Tokyo JENERARL Co., Ltd.
Nissay Investment Trust Management Co., Ltd.